

Date: _____

NORTON STONGER
A COVID-19 STIMULUS LOAN PROGRAM
NORTON INDUSTRIAL DEVELOPMENT AUTHORITY
REQUEST FOR LOAN

SECTION I: GENERAL INFORMATION

Name: _____

Business Name: _____

Home Phone Number: _____

Email: _____

Business Phone Number: _____

Home Address: _____

Business Address: _____

SECTION II: LOAN INFORMATION

Amount Requested: _____ (up to \$5,000)

Number of Full Time* Employee (FTE) Positions Created or Retained: _____

*Full-time Jobs are 30 hours or more per week; Part-time Jobs are 15 hours or more per week. 2 Part-time=1 FTE

Purpose (provide a description of what the loan will be used to purchase; any maps or drawings may be attached):

If you have any questions, please call 276-679-1160 and speak with Fred Ramey (or email fredr@nortonva.org)

Please submit all completed applications and supporting documentation to:

Norton Industrial Development Authority
P. O. Box 303
Norton, VA 24273
nida@nortonva.gov

NIDA COMMITTEE
Recommendation for Approval

_____ Yes

_____ No

APPLICATION CHECKLIST

_____ 4-page Application Completed

SECTION III: CIVIL RIGHTS AND EQUAL OPPORTUNITY

The following information is requested by the Federal Government in order to monitor the Recipient's compliance with Section 504 of the Rehabilitation Act of 1973, The Americans with Disabilities Act of 1990, Title VI of the Civil Rights Act of 1964, and the Age Discrimination Act of 1975.

You are not required to furnish this information, but are encouraged to do so.

The law requires that the Recipient may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations the Recipient is required to note race and sex on the basis of visual observation or surname.

If you do not wish to furnish the following information, please check the box below.

Applicant

Ethnicity:

- White
- Asian
- Black or African American
- Native Hawaiian or Other Pacific Islander
- Hispanic or Latino
- Not Hispanic or Latino
- I do not wish to furnish this information

Sex

- Male Female

Co – Applicant

Ethnicity:

- White
- Asian
- Black or African American
- Native Hawaiian or Other Pacific Islander
- Hispanic or Latino
- Not Hispanic or Latino
- I do not wish to furnish this information

Sex

- Male Female

Credit or assistance from this program is provided without regard to sex, marital status, race, color, religion, national origin, age, physical or mental disability, receipt of income from public assistance or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.

SECTION IV: DISCLOSURE STATEMENTS

If the answer to any of the following questions is “yes”, please furnish details on an attached sheet.

1. Have any owners, officers, directors, guarantors, general partners, or stockholders or limited partners owning 20% or more of the Applicant, ever been charged with, or convicted of, any criminal offense, other than minor motor vehicle violations? Yes No

2. Has the Applicant or management of the Applicant been informed of any current or on-going investigation of the Applicant with respect to possible violation of state or federal securities law? Yes No

3. Has the Applicant or any owners, officers, directors, guarantors, general partners, or stockholders or limited partners owning 20% or more of the Applicant ever been in receivership, filed for bankruptcy, or adjudicated as bankrupt? Yes No

4. Is the Applicant or any owners, officers, directors, guarantors, general partners, or stockholders or limited partners owning 20% or more of the Applicant, involved in any pending lawsuits? Yes No

5. Does the Applicant or any guarantors owe past due federal, state, or local taxes of any nature? Yes No

The Applicant hereby understands and agrees to the following:

1. Eligibility for financial assistance from the Authority is determined by the information presented in this application and in the required attachments. Any changes in the proposed project from the facts presented herein could disqualify the project. Therefore, the Authority immediately must be advised in writing of any material changes in the information contained in this application.

2. The Applicant understands that neither the submission of this application, nor any other communications (oral or written), creates any legally binding obligations upon Authority. There is no guarantee of approval.

3. The Authority may require supplemental information from time to time. Any such submitted supplemental information shall become a part of this application.

4. This application shall form a part of any financing or loan agreement between the parties, whether or not expressly adopted by any such financing or loan agreement.

5. In order to keep submitted financial information confidential and not part of public records (unless such information is required by law to be open to the public), each page must be marked “CONFIDENTIAL”.

7. Applicant authorizes the Norton Industrial Development Authority to contact any and all credit references, obtain credit reports, and otherwise perform whatever background investigations or obtain whatever information the City deems necessary or desirable in processing this application.

8. Only complete applications will be considered.

V. ATTESTATION

The undersigned hereby certifies that all information contained above and all information contained in attachments which make up this loan application are true and correct to the best of his/her knowledge and belief, and are submitted for the purpose of obtaining financial assistance from the Norton Industrial Development Authority.

<p>Applicant Name: _____</p> <p>Signed By: _____</p> <p>Print Name: _____</p> <p>Title: _____</p> <p>Date: _____</p>

Submit one original copy of this application by one of the following options:

- **US Postal Service:** Norton Industrial Development Authority, P. O. Box 303 - Norton, VA 24273
- **Hand Delivered:** City of Norton – 618 Virginia Avenue NW – Norton, VA 24273; or
- **Via Email** to nida@nortonva.gov

This is an Equal Opportunity Program. Discrimination is prohibited by Federal law. Complaints of discrimination may be filed with the Secretary of Agriculture, Washington, DC 20250