

*City of Norton*  
*Audited Financial Statements*  
*Governmental Funds*  
*Year Ended June 30, 2014*

**Revenues**

Local Revenues:

General Property Tax	\$2,915,376
Other Local Taxes	4,681,411
Charges for Services	441,760
Other Revenues	338,044
Other Funding Sources	0
State Revenues	\$8,241,809
Federal Revenues	<u>\$1,393,929</u>

Total Revenues		\$18,012,329
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**Expenditures**

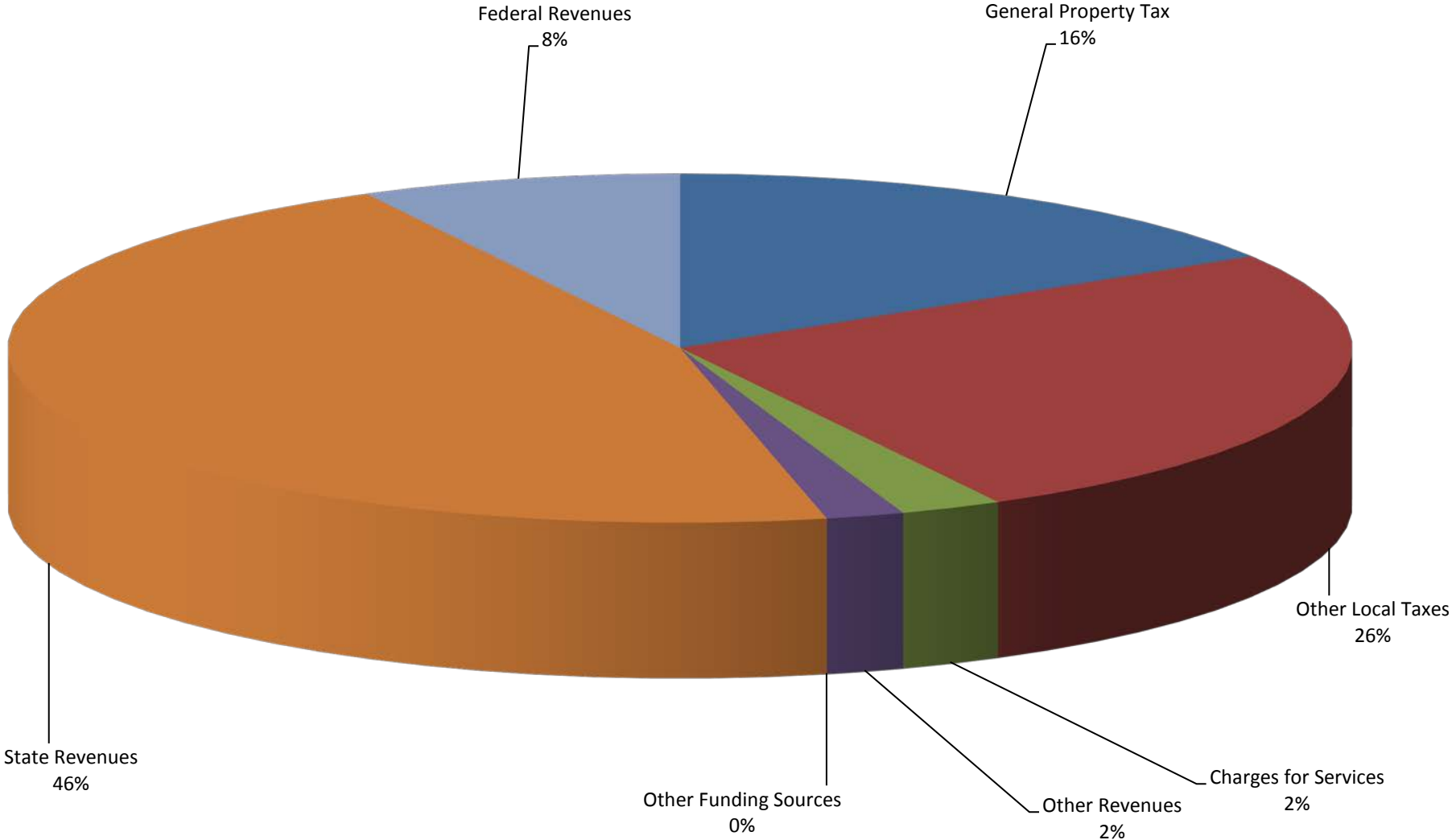
General Government Administration	\$1,130,587
Judicial Administration	412,859
Public Safety	2,497,672
Public Works	1,742,342
Health & Welfare	1,233,314
Education	9,835,433
Parks & Recreation	438,256
Planning & Community Development	2,229,763
Debt Service	<u>751,177</u>

Total Expenditures		<u>\$20,271,403</u>
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<b><i>Excess Expenditures over Revenues *</i></b>		<b><i>(\$2,259,074)</i></b>
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\* The Excess Expenditures over Revenues for FY14 is primarily due to the Norton City Schools use of Loan Proceeds from FY13 (which resulted in an Excess of Revenues over Expenditures for FY13) to complete the renovations at John I. Burton High School and Norton Elementary and Middle School.

**City of Norton Actual Revenues  
Governmental Funds  
2013-2014**



# City of Norton Actual Expenditures Governmental Funds 2013-2014

