

City of Norton
Audited Financial Statements
Governmental Funds
Year Ended June 30, 2011

Revenues

Local Revenues:

General Property Tax	\$2,383,552
Other Local Taxes	4,822,364
Charges for Services	499,943
Other Revenues	310,510
Other Funding Sources **	7,615,839
State Revenues	\$6,641,535
Federal Revenues	<u>\$1,914,293</u>

Total Revenues		\$24,188,036
----------------	--	--------------

Expenditures

General Government Administration	\$1,116,081
Judicial Administration	349,229
Public Safety	2,298,038
Public Works	2,191,672
Health & Welfare	1,261,980
Education	8,081,951
Parks & Recreation	483,551
Planning & Community Development	725,216
Debt Service **	<u>8,186,701</u>

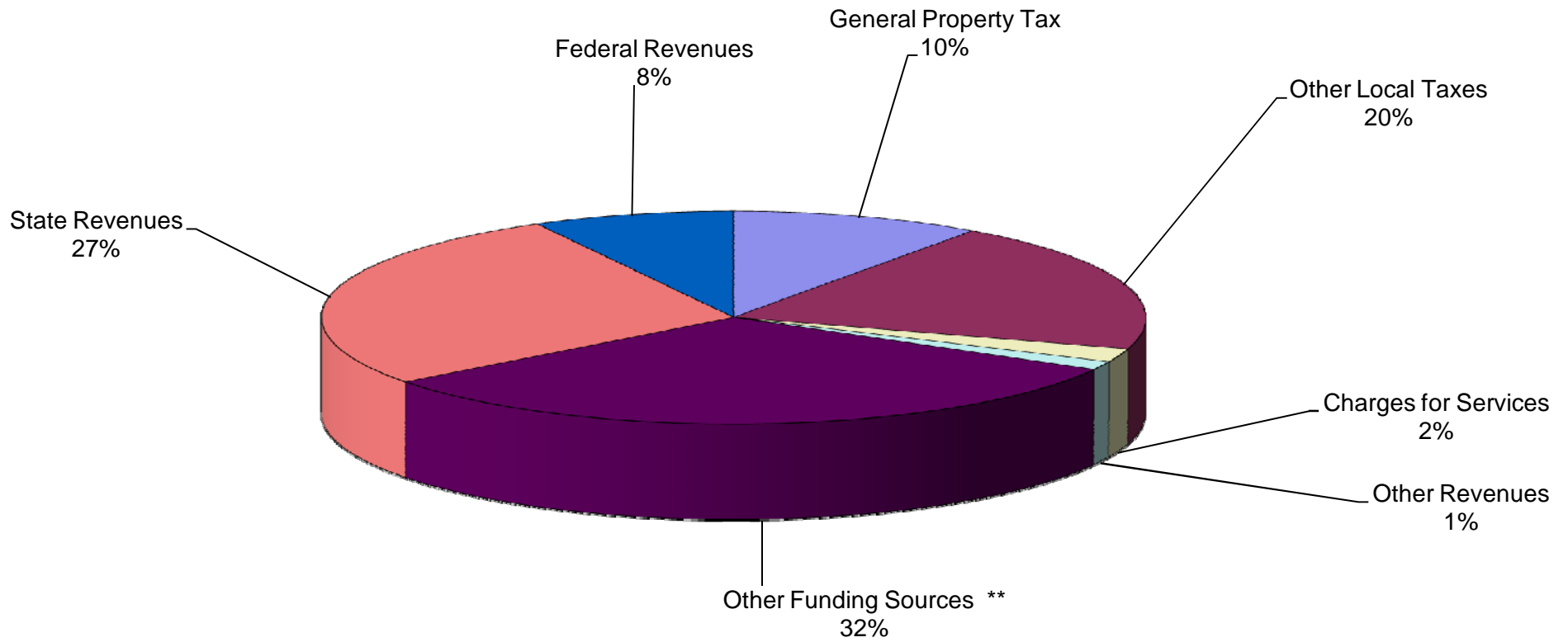
Total Expenditures		<u>\$24,694,419</u>
--------------------	--	---------------------

Excess Revenue over Expenditures

(\$506,383) **

** Includes Debt Refinancing for Norton Elementary School Project

**City of Norton Actual Revenues
Governmental Funds
2010-2011**



**City of Norton Actual Expenditures
Governmental Funds
2010-2011**

